

7-ELEVEN MALAYSIA HOLDINGS BERHAD
ACQUISITIONS OF SHARES IN BERJAYA CORPORATION BERHAD

1. The Board of Directors ("Board") of 7-Eleven Malaysia Holdings Berhad ("SEM") wishes to announce that its 100%-owned subsidiary, Convenience Shopping (Sabah) Sdn Bhd had acquired a total of approximately 13.30 million ordinary shares ("BCorp Shares") representing about 0.27% equity interest in Berjaya Corporation Berhad ("BCorp") in the open market during the period from 22 July 2020 to 31 March 2021 for a total cash consideration of approximately RM5.02 million or at an average purchase price of about RM0.38 per BCorp Share ("Acquisitions").
2. Following the Acquisitions, SEM and its subsidiaries ("SEM Group") now hold a total of 13.40 million BCorp Shares representing about 0.27% equity interest in BCorp.
3. The cash consideration of the Acquisitions was at the prevailing market prices of BCorp Shares at the time of acquisitions. The BCorp Shares were acquired free and clear of all liens, charges and claims of any kind of restriction together with all rights attached thereto.
4. The Acquisitions were funded from internal funds of the SEM Group. There is no liability to be assumed by the SEM Group arising from the Acquisitions. The Acquisitions enabled the SEM Group to increase its stake in BCorp.
5. The Acquisitions have no effect on the issued share capital or substantial shareholders' shareholdings of SEM. The Acquisitions are not expected to have any material effect on the net assets, earnings and gearing of the SEM Group.
6. The Acquisitions are not subject to the approval of the shareholders of SEM or any regulatory authority.
7. Tan Sri Dato' Seri Vincent Tan Chee Yioun ("TSVT"), the Executive Chairman of BCorp, is a major shareholder of SEM and BCorp.

Mr. Tan U-Ming ("TUM"), a Co-Chief Executive Officer of SEM, is a son of TSVT. TUM, being an interested Director, has abstained from all Board deliberations and voting in relation to the Acquisitions.

Save as disclosed above, none of the other Directors and/or major shareholders of SEM or persons connected with them has any interest, direct or indirect, in the Acquisitions.

8. The Board of SEM (save for TUM) is of the opinion that the Acquisitions are in the best interest of the SEM Group.

The Audit Committee of SEM is of the opinion that the Acquisitions are fair, reasonable and on normal commercial terms and are in the best interest of the SEM Group. In addition, the Audit Committee of SEM is also of the view that the Acquisitions are not detrimental to the interest of the minority shareholders of SEM.

9. The highest percentage ratio applicable to the Acquisitions pursuant to Paragraph 10.02(g) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad is about 4.93%.

This Announcement is dated 1 April 2021.